

## **The American Recovery and Reinvestment Act of 2009**

***On February 17, 2009, President Obama signed a stimulus bill that included HVAC tax credit incentives. Congress set the maximum tax credit amount at \$1500 to help stimulate energy conservation through the installation of high efficiency heating and cooling systems.***

- Split system air conditioning efficiency requirements- 16 SEER/ 13 EER (both efficiency levels must be met to qualify for the tax credit)
- Split system heat pump efficiency requirements- 15 SEER/ 12.5 EER/ 8.5 HSPF (all three efficiency levels must be met to qualify for the tax credit)
- Gas furnace qualifying levels- 95% AFUE
- Packaged A/C, H/P, or dual fuel products- 14 SEER, 12 EER, 8 HPSF
- Maximum tax credit amount- \$1500. The legislation specifies 30% of the cost of the qualifying equipment, including installation costs, subject to a \$1500 maximum per homeowner.
- The tax credit is effective for all qualified systems installed from 1/1/2009 through 12/31/2010
- The tax credit is only valid for a home that is owned by the taxpayer and used as a principal residence.